

## Tesco Bank Internet Saver – Summary Box

This leaflet sets out key information you should know about the account. It should be read together with the Internet Saver Terms and Conditions and forms part of our agreement with you.

SUMMARY BOX	
<b>Account name</b>	Internet Saver
<b>What is the interest rate?</b>	Interest rate without bonus (Standard Interest Rate)
	Interest rate with bonus (includes a fixed bonus of £100 for 12 months)
	<p>Gross/AER* (variable)</p> <p>Gross/AER* (variable)</p> <p><b>How you receive interest</b></p> <ul style="list-style-type: none"> <li>Interest will be earned at a daily rate and applied to your Account annually and at account closure</li> <li>The Bonus Interest Rate applies on balances up to £1 million or less, which we pay to you at the end of the bonus period (on the anniversary of the account opening)</li> <li>We pay the Standard Interest Rate annually to you in March</li> </ul> <p>*Gross is the interest rate paid before tax is deducted. The Annual Equivalent Rate (AER) illustrates what the interest rate would be if paid and compounded each year.</p>
<b>Can Tesco Bank change the interest rate?</b>	<ul style="list-style-type: none"> <li>Yes – the Standard Interest Rate is a variable interest rate so we may change it at any time. If we decide to reduce the Standard Interest Rate, we will always contact you in advance, with at least two months' notice, by letter or email (depending on your paperless preferences). The reasons which may lead us to reduce the Standard Interest Rate can be found in the "Interest" section of the Terms and Conditions of the account and include, for example, changes in market conditions which affect interest rates</li> <li>If we increase the Standard Interest Rate, the new rate can be viewed in Online Banking and we may also contact you to let you know</li> <li>Bonus Interest Rates are always fixed and won't vary during the Bonus Period. We will write to you at least two months in advance to let you know when your current Bonus Period is coming to an end</li> </ul>
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p>The estimated balance would be £1,000 after 24 months.</p> <p>The estimated balance would be £1,000 after 12 months (including your bonus interest) and £1,000 after 24 months.</p> <p>Estimated balances are for illustrative purposes only and assume no further deposits, withdrawals or changes to the Standard Interest Rate. Your actual balance may differ depending on the Standard Interest Rates in effect and when your Account was opened (Standard Interest is paid in March and Bonus Interest at the end of the bonus period).</p>
<b>How do I open and manage my Account?</b>	<ul style="list-style-type: none"> <li>You can apply online</li> <li>To be eligible you must: <ul style="list-style-type: none"> <li>– be a UK resident</li> <li>– be over 18 years of age</li> <li>– provide details of a Linked Account in your own name</li> </ul> </li> <li>You can deposit a minimum of £1, you don't need to make a minimum deposit on a regular basis and there is no maximum balance limit</li> <li>You can manage your Account via Online Banking or on the Mobile Banking App</li> <li>If you experience any issues, you can call us on <b>0345 678 5678**</b></li> </ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>Yes, you can withdraw money from your Internet Saver Account to a Linked Account in your own name without notice</li> <li>A Linked Account is another account you have told us about and held in your name with another bank in the UK or another internal Tesco Bank account in your own name</li> <li>You can make withdrawals online or over the phone if the amount you wish to transfer is above our online daily limit noted below:</li> </ul> <p><b>Daily Limits (maximum that you can transfer per day)</b></p> <ul style="list-style-type: none"> <li>Internal Transfers to other Tesco Bank accounts in your own name using the Mobile Banking App and Online Banking - £100,000</li> <li>Internal Transfers to other Tesco Bank accounts using a Third Party Provider (TPP) - £10,000</li> <li>Transfers to other non-Tesco Bank accounts in your own name in the UK using the Mobile Banking App, Online Banking and a TPP - £20,000; with a £10,000 limit for each payment option</li> </ul> <p>For transfers above these limits please contact us. For timescales on the above please refer to the "Payments out of your Account" section of your Terms and Conditions.</p>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Since the Government introduced the Personal Savings Allowance on 6 April 2016, we will no longer deduct tax and interest will be paid gross. If you exceed your Personal Savings Allowance you may still need to pay tax on the interest you earn</li> </ul>

\*\*This number may be included as part of any inclusive call minutes provided by your phone operator.