

Changes to your Tesco Bank Current Account agreement.

What's in this leaflet.

We're letting you know about some important changes we're making to our agreement with you, which will take effect from **30 October 2017**. This leaflet outlines in detail the changes to your Terms and conditions and Rates and fees documents – please read it carefully and keep it for future reference.

The key changes we are making to current account Terms and conditions are set out below:

Area of change within your Terms and conditions. New wording (changes in bold)	What are we changing and what does this change mean for you?
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If we reject a payment because it would have taken you into an unarranged overdraft we'll charge you any applicable interest and/or fees. We will not charge you an unpaid transaction fee if we return a cheque unpaid from your account. You'll pay interest and/or fees on any unarranged overdraft.	We've updated the wording in this section to reflect the new process for handling cheques and the removal of the fee.
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If we don't pay an item we'll charge you any applicable interest and/or fees. We will not charge you an unpaid transaction fee if we return a cheque unpaid from your account.	We've updated the wording in this section to reflect the new process for handling cheques and the removal of the fee.

The key changes we are making to Current Account Rates and fees are set out below:

Area of change within Rates and fees. New wording (changes in bold)	What are we changing and what does this change mean for you?
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Fee you'll pay each time we reject a payment that would have taken you into, or further into, an unarranged overdraft (unpaid transaction fee). N.B. This fee is not charged if we return a cheque unpaid from your account.	We've updated the wording in this section to reflect the new process for handling cheques and the removal of the fee.
Monthly cap on unarranged overdraft charges £75 per statement month	If you opened your account prior to 2 August 2017 we've updated the wording in this section to reflect the monthly cap on unarranged overdraft charges that we may apply to your account each statement month.
Monthly cap on unarranged overdraft charges 1. Each current account will set a monthly maximum charge for: (a) going overdrawn when you have not arranged an overdraft; or (b) going over/past your arranged overdraft limit (if you have one). 2. This cap covers any: (a) interest and fees for going over/past your arranged overdraft limit; (b) fees for each payment your bank allows despite lack of funds; and (c) fees for each payment your bank refuses due to lack of funds.	If you opened your account prior to 2 August 2017 we've updated the wording in this section to reflect the monthly cap on unarranged overdraft charges that we may apply to your account each statement month.