

Important information.

An update to your
terms and conditions

Effective from 12 March 2026

Savings

TESCO Bank

We're changing your Tesco Bank Savings Account Terms and Conditions

From **12 March 2026**, we're making some changes to your Tesco Bank Savings Account Terms and Conditions. You don't need to do anything, we're just writing to let you know. To help you understand what's changing, we've summarised the main points below. You can find the full details in the rest of this booklet.

1. We've added wording to make it easier to understand how our ISA accounts work:

- Making it clearer that the money in our ISA accounts is held in the beneficial ownership of the customer. This applies to all our ISA accounts.
- We've changed the terms 'assignment' / 'assignment' to 'delegating' in relation to the potential future transfer of our rights and duties as an ISA Manager and/or ISA Provider. This applies to all our ISA accounts.
- Explaining what a Junior ISA holder needs to do when they turn 18.
- Fixing an error stating where customers can see their annual tax-free ISA allowance. This applies to our Instant Access and Fixed Rate ISA accounts.
- Adding more detail and examples about transferring ISAs. This applies to our Fixed Rate ISA and Instant Access ISA.

2. We've added more information about Powers of Attorney

To explain how a Power of Attorney works, how we contact a Power of Attorney, and how they can manage the account. We've made these changes for all our savings accounts.

3. We've added more information about dormant accounts

This is in order to help our customers understand what this means. The changes apply to all our savings accounts.

4. We've removed some information about third-party payments

Because the temporary permissions regime for Third Party Providers (UK firms authorised by the FCA), or firms located within the EU, ended in December 2023. This applies to our Internet Saver and Instant Access Savings Account.

5. We've added more information about how our terms and conditions can be terminated

To make it clear that the agreement will stay in place until either we or the customer ends it. This applies to all our savings accounts.



6. We've added some more information about refunds

This is in order to help our customers understand these more easily. The changes apply to all our savings accounts except our Fixed Rate ISA and Junior ISA.

7. We've updated some information about protecting your account

This is in order to help make things easier to understand. The changes apply to our Internet Saver and Instant Access Savings Account.

Some other small changes

We've made some changes to grammar and formatting to help make our T&Cs easier to understand. We've also changed some information:

- **The address of our head office has changed as we're now part of Barclays UK.**
This applies to all our savings accounts.
- **We've added some info about British Sign Language (BSL).**
This applies to all our savings accounts.
- **We've renamed our 'Standard Interest Rate' our 'Standard Variable Rate'.**
This applies to all our savings accounts.
- **We've added information about how our Internet Saver and Instant Access Savings Account customers can close their accounts in our Mobile App, in Online Banking or by calling us.**

Important information – If you're unhappy with any of the changes we're making, you can choose to close your Savings Account without charge. If we don't hear from you by **12 March**, we'll assume you accept these changes. If you have any questions about any of the changes we're making, please get in touch. And if you've recently closed your account, please just ignore this letter.

Remember to tell us if your name or contact details change. If you don't, it will be your responsibility if we can't contact you, or if we send confidential information using out-of-date contact details.

All 0345 numbers shown in this document may be included as part of any inclusive call minutes provided by your phone operator.

Changes to your Tesco Bank Savings Account Terms and Conditions

These apply to our Internet Saver Account, Instant Access Savings Account, Fixed Rate Saver Account, Cash ISAs and Junior Cash ISA. The changes we're making are detailed below.

Contents

1. Changes to Internet Saver and Instant Access Savings Account	page 5
2. Changes to Fixed Rate Saver Account	page 8
3. Changes to Fixed Rate Cash ISA	page 10
4. Changes to Instant Access Cash ISA	page 13
5. Changes to both Fixed Rate Cash ISA and Instant Access Cash ISA	page 17
6. Changes to Junior Cash ISA	page 18

1. The following changes apply to Internet Saver Accounts and Instant Access Savings Accounts

Area of change within your agreement. Current wording (deletions are in bold and struck through)	Area of change within your agreement. New wording (changes in bold)
About your account What is an Internet Saver Account & What is an Instant Access Savings Account?	
...held in your own name.	...held in your own name. The account will remain open, under the terms and conditions outlined in this document, until it's closed by you or us.
Payments out of your account How much money can I send out within 24 hours?	
*An authorised Third Party Provider (TPP) is a UK firm authorised by the FCA, or a firm located within the EU that has obtained temporary permission from the FCA to carry out services for you using your account with your consent.	*An authorised Third Party Provider (TPP) is a UK firm authorised by the FCA.
Protecting your account What do I need to pay if someone else makes transactions with my security details or a fraud is committed? Instant Access Savings Account only	
If this happens You (or a joint account holder) call us: <ul style="list-style-type: none"> because your card, PIN or security details have been stolen; or someone else knows your security details and you (or a joint account holder) have not deliberately failed to comply with the terms and conditions of your account or acted with gross negligence (e.g. by not taking all reasonable steps to keep security details safe). You (or a joint account holder): <ul style="list-style-type: none"> give permission for someone else to use your card, PIN or security details; or act with gross negligence (e.g. by not taking all reasonable steps to keep your card, PIN or security details safe). 	If this happens You (or a joint account holder) call us because your card, PIN or security details have been stolen. You (or a joint account holder): <ul style="list-style-type: none"> give permission for someone else to use your card, PIN or security details; or act with gross negligence.

Protecting your account

What do I need to pay if someone else makes transactions with my security details or a fraud is committed?

Internet Saver only

If this happens

You (or a joint account holder) call us:

- because your security details have been stolen; ~~or~~
- ~~someone else knows your security details and you (or a joint account holder) have not deliberately failed to comply with the terms and conditions of your account or acted with gross negligence (e.g. by not taking all reasonable steps to keep security details safe).~~

You (or a joint account holder):

- give permission for someone else to use your security details; or
- act with gross negligence ~~(e.g. by not taking all reasonable steps to keep your security details safe).~~

If this happens

You (or a joint account holder) call us because your security details have been stolen.

You (or a joint account holder):

- give permission for someone else to use your security details; or
- act with gross negligence.

Refunds

Refunds for unauthorised transactions and errors

What should I do if I didn't authorise a transaction or it's wrong?

If you didn't authorise a transaction on your account ~~or if the transaction isn't carried out properly or never arrives~~, please contact us as soon as possible.

If you didn't authorise a transaction on your account, please contact us as soon as possible.

What if I make a mistake with the transaction details?

You should contact us immediately. If the delay or error occurred...

If the transaction isn't carried out properly or never arrives, you should contact us immediately. If the delay or error occurred...

Powers of Attorney

~~Can I grant a Power of Attorney over my account to allow someone else to operate the account on my behalf?~~

Can my account or application be managed on my behalf by a Power of Attorney?

<p>Yes, but only if you lack the capacity of completing the application to open your account and/or operate your account by yourself. We can also accept a Power of Attorney where you are unable to manage the account because you are a member of the armed forces on active service in a war zone.</p> <p>The account cannot be operated under a Power of Attorney for any other reason. For example, we can't accept a General Power of Attorney.</p>	<p>Yes, we accept Lasting, Enduring (this document must be registered with the Office of the Public Guardian if the donor lacks mental capacity), Continuing, and General Power of Attorney. Please note, a General Power of Attorney is only valid while the donor (the account holder) has full mental capacity – it will be revoked if this is lost.</p> <p>These documents allow the attorney(s) to either manage or open an account on behalf of the donor, regardless of the donor's capacity. The donor (account holder) can continue to manage their account, if they have full mental capacity, with our Mobile App and Online Banking.</p> <p>We accept Court of Protection documents to confirm when a donor lacks mental capacity and to appoint a deputy.</p>
<p>No. There is no Mobile App or Online Banking access for the Attorney. If you've granted a Power of Attorney over your account, the Attorney can only service your account by telephone. They will be provided with their own security details to do this.</p>	<p>No, the attorney/deputy is unable to manage your account with our Mobile App or Online Banking.</p> <p>Instead, we'll issue the attorney/deputy with their own security details so they can manage your account over the phone.</p> <p>The attorney/deputy will use a temporary security number every time they call, unless they're a Tesco Bank customer.</p>
<p>New section added</p>	<p>What is a dormant savings account?</p> <p>If you don't pay into or withdraw from your savings account for at least 3 years, we may make it dormant to protect your balance. But before we do this, we'll write to you.</p> <p>Dormant accounts continue to earn interest, but we'll stop sending you communications in the post, and you won't be able to pay in or withdraw money. It's easy to reactivate a dormant account – simply give us a call on 0345 678 5678.</p> <p>This doesn't apply to fixed rate savings accounts for the duration of the fixed term.</p>

2. The following changes apply to Fixed Rate Saver Accounts

Area of change within your agreement. Current wording (deletions are in bold and struck through)	Area of change within your agreement. New wording (changes in bold)
Term of the Fixed Rate Saver account	
What is a Fixed Rate Saver account?	
...then this is not the right account for you.	<p>...then this is not the right account for you.</p> <p>Once your Fixed Rate Saver has reached the end of its term, if you don't give us maturity instructions, it will become a variable interest rate account and your account will stay open, and this agreement will be in force, until either you or we end it.</p>
New section added	<p>What is a dormant savings account?</p> <p>If you don't pay into or withdraw from your savings account for at least 3 years, we may make it dormant to protect your balance. But before we do this, we'll write to you.</p> <p>Dormant accounts continue to earn interest, but we'll stop sending you communications in the post, and you won't be able to pay in or withdraw money. It's easy to reactivate a dormant account – simply give us a call on 0345 678 5678.</p> <p>This doesn't apply to your fixed rate savings account(s) for the duration of the fixed term.</p>

Powers of Attorney	
<p>Can I grant a Power of Attorney over my account to allow someone else to operate the account on my behalf?</p> <p>Yes, but only if you lack the capacity of completing the application to open your account and/or operate your account by yourself. We can also accept a Power of Attorney where you are unable to manage the account because you are a member of the armed forces on active service in a war zone. A Fixed Rate Saver cannot be operated under a Power of Attorney for any other reason. For example, we can't accept a General Power of Attorney.</p>	<p>Can my account or application be managed on my behalf by a Power of Attorney?</p> <p>Yes, we accept Lasting, Enduring (this document must be registered with the Office of the Public Guardian if the donor lacks mental capacity), Continuing, and General Power of Attorney. Please note, a General Power of Attorney is only valid while the donor (the account holder) has full mental capacity – it will be revoked if this is lost.</p> <p>These documents allow the attorney(s) to either manage or open an account on behalf of the donor, regardless of the donor's capacity. The donor (account holder) can continue to manage their account, if they have full mental capacity, with our Mobile App and Online Banking.</p> <p>We accept Court of Protection documents to confirm when a donor lacks mental capacity and to appoint a deputy.</p>
<p>Can I let someone with a Power of Attorney over my account use my security details to use my Mobile App or Online Banking for me?</p>	
<p>No. There is no Mobile App or Online Banking access for the Attorney. If you've granted a Power of Attorney over your account, the Attorney can only service your account by telephone. They will be provided with their own security details to do this.</p>	<p>No, the attorney/deputy is unable to manage your account with our Mobile App or Online Banking.</p> <p>Instead, we'll issue the attorney/deputy with their own security details so they can manage your account over the phone.</p> <p>The attorney/deputy will use a temporary security number every time they call, unless they're a Tesco Bank customer.</p>

3. The following changes apply to Fixed Rate Cash ISA accounts

Area of change within your agreement. Current wording (deletions are in bold and struck through)	Area of change within your agreement. New wording (changes in bold)																								
About your account																									
What is a Fixed Rate Cash ISA?																									
...then this is unlikely to be the right account for you.	...then this is unlikely to be the right account for you. The account will remain open, under the terms and conditions outlined in this document, until it's closed by you or us.																								
Payments into your account																									
How can I send money to my account?																									
<i>The wording below hasn't changed, we've simply reordered the Payment Source table</i>																									
<table><tr><th>Payment source</th><th>Description</th></tr><tr><td>Standing order</td><td>You can make regular payments by setting up a Standing Order from another UK bank account in your name. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.</td></tr><tr><td>Internal transfer from another Tesco Bank account</td><td>You can send money from another Tesco Bank account using our Mobile App, Online Banking or by calling us. You'll need your Tesco Bank security details and sort code and account number to do this.</td></tr><tr><td>Transfer money from another non-Tesco Bank account in the UK</td><td>You can send us money from another UK bank account not held with Tesco Bank. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.</td></tr><tr><td>Cheques</td><td>Cheques can be posted to us. Please see the 'Contacting us' section at the end of this document. Only cheques made payable to you, using the correct account holder name will be accepted.</td></tr><tr><td>Transfer from another ISA</td><td>You can transfer money from another ISA using the ISA transfer process if your account allows. To find out whether your product accepts Transfers in please check your Key Features Document/ Summary Box. (Please see the 'Transferring your ISA' section for more information).</td></tr></table>	Payment source	Description	Standing order	You can make regular payments by setting up a Standing Order from another UK bank account in your name. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.	Internal transfer from another Tesco Bank account	You can send money from another Tesco Bank account using our Mobile App, Online Banking or by calling us. You'll need your Tesco Bank security details and sort code and account number to do this.	Transfer money from another non-Tesco Bank account in the UK	You can send us money from another UK bank account not held with Tesco Bank. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.	Cheques	Cheques can be posted to us. Please see the 'Contacting us' section at the end of this document. Only cheques made payable to you, using the correct account holder name will be accepted.	Transfer from another ISA	You can transfer money from another ISA using the ISA transfer process if your account allows. To find out whether your product accepts Transfers in please check your Key Features Document/ Summary Box. (Please see the 'Transferring your ISA' section for more information).	<table><tr><th>Payment source</th><th>Description</th></tr><tr><td>Internal transfer from another Tesco Bank account</td><td>You can send money from another UK bank account using our Mobile App, Online Banking or by calling us. You'll need your Tesco Bank security details and sort code and account number to do this.</td></tr><tr><td>Transfer money from another non-Tesco Bank account in the UK</td><td>You can send us money from another UK bank account not held with Tesco Bank. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.</td></tr><tr><td>Transfer from another ISA</td><td>You can transfer money from another ISA using the ISA transfer process if your account allows. To find out whether your product accepts Transfers in please check your Key Features Document/ Summary Box. (Please see the 'Transferring your ISA' section for more information).</td></tr><tr><td>Cheques</td><td>Cheques can be posted to us. Please see the 'Contacting us' section at the end of this document. Only cheques made payable to you, using the correct account holder name will be accepted.</td></tr><tr><td>Standing order</td><td>You can make regular payments by setting up a Standing Order from another UK bank account in your name. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.</td></tr></table>	Payment source	Description	Internal transfer from another Tesco Bank account	You can send money from another UK bank account using our Mobile App, Online Banking or by calling us. You'll need your Tesco Bank security details and sort code and account number to do this.	Transfer money from another non-Tesco Bank account in the UK	You can send us money from another UK bank account not held with Tesco Bank. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.	Transfer from another ISA	You can transfer money from another ISA using the ISA transfer process if your account allows. To find out whether your product accepts Transfers in please check your Key Features Document/ Summary Box. (Please see the 'Transferring your ISA' section for more information).	Cheques	Cheques can be posted to us. Please see the 'Contacting us' section at the end of this document. Only cheques made payable to you, using the correct account holder name will be accepted.	Standing order	You can make regular payments by setting up a Standing Order from another UK bank account in your name. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.
Payment source	Description																								
Standing order	You can make regular payments by setting up a Standing Order from another UK bank account in your name. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.																								
Internal transfer from another Tesco Bank account	You can send money from another Tesco Bank account using our Mobile App, Online Banking or by calling us. You'll need your Tesco Bank security details and sort code and account number to do this.																								
Transfer money from another non-Tesco Bank account in the UK	You can send us money from another UK bank account not held with Tesco Bank. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.																								
Cheques	Cheques can be posted to us. Please see the 'Contacting us' section at the end of this document. Only cheques made payable to you, using the correct account holder name will be accepted.																								
Transfer from another ISA	You can transfer money from another ISA using the ISA transfer process if your account allows. To find out whether your product accepts Transfers in please check your Key Features Document/ Summary Box. (Please see the 'Transferring your ISA' section for more information).																								
Payment source	Description																								
Internal transfer from another Tesco Bank account	You can send money from another UK bank account using our Mobile App, Online Banking or by calling us. You'll need your Tesco Bank security details and sort code and account number to do this.																								
Transfer money from another non-Tesco Bank account in the UK	You can send us money from another UK bank account not held with Tesco Bank. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.																								
Transfer from another ISA	You can transfer money from another ISA using the ISA transfer process if your account allows. To find out whether your product accepts Transfers in please check your Key Features Document/ Summary Box. (Please see the 'Transferring your ISA' section for more information).																								
Cheques	Cheques can be posted to us. Please see the 'Contacting us' section at the end of this document. Only cheques made payable to you, using the correct account holder name will be accepted.																								
Standing order	You can make regular payments by setting up a Standing Order from another UK bank account in your name. You would need to arrange this directly with the other bank. You'll need your Tesco Bank sort code and account number to do this.																								

Transferring your ISA

If you want to move your money from an ISA with another provider to a Tesco Bank Cash ISA or from your Tesco Bank Cash ISA to an ISA with another provider, you can do this by using the ISA transfer process:

The transfer process is offered by Tesco Bank and most other providers and will ensure that your money remains tax free when you move it.

ISA providers may have restrictions on transfers, so you should always check any restrictions that may apply to your ISA before transferring money between providers:

You can transfer your Tesco Bank Cash ISA to another Cash ISA or Stocks and Shares ISA held with another provider. You will need to ask your new provider to arrange this to ensure that your money remains tax free. We'll normally send your money to your new ISA provider within 5 Business Days of receiving your transfer application (Stocks and Shares ISAs may take up to 30 days):

For avoidance of doubt, upon transfer of your Cash ISA to another provider, your account with us is closed:

To transfer funds into your account please contact us or log in to Online Banking to download a Transfer Authority form. Once we receive the completed form from you, we will ask your ISA provider within 5 Business Days to transfer funds to your account. This should normally be completed within 15 Business Days. We will start paying interest from receipt of your funds or 16 Business Days after receipt of your completed form, whichever is earlier.

To find out whether your product accepts Transfers in please check your Key Features Document/Summary Box enclosed in your Welcome Pack:

A Business Day is any day from Monday to Friday which is not a bank holiday in England and Wales:

You can transfer all or part of the savings in an ISA from one provider to another at any time. Using the ISA transfer process, you can move your money to any type of ISA, and your savings will remain tax-free.

You'll find everything you need to know about ISA transfers on our website. If you withdraw funds without doing this, you'll lose the tax-free status of those savings.

Please note, you can only transfer money from another ISA to your Fixed Rate Cash ISA within 30 days of opening your account. You can transfer money out of your Fixed Rate Cash ISA at any time, but after 30 days you can only transfer the full balance, and an interest penalty will be applied.

To transfer funds to your Tesco Bank Fixed Rate Cash ISA, download an ISA Transfer Form from our website or call us. It can take up to 15 business days* for transfers between Cash ISAs and up to 30 days for other types of ISAs. We'll start paying interest upon receipt of your funds or 16 business days after receipt of your completed form, whichever is earlier.

If a transfer is made from us to another provider after your account has been open for 30 days, your account will be closed. ISA providers may have restrictions on transfers. You should check with the ISA provider you plan to transfer to.

To find out whether your product accepts transfers, please check your Key Features Document/Summary Box enclosed in your welcome pack.

*A business day is any day from Monday to Friday (between 9am – 5pm), which is not a Bank Holiday in England and Wales.

Powers of Attorney	
Can I grant a Power of Attorney over my account to allow someone else to operate the account on my behalf?	<p>Can my account or application be managed on my behalf by a Power of Attorney?</p> <p>Yes, but only if you lack the capacity of completing the application to open your account and/or operate your account by yourself. We can also accept a Power of Attorney where you are unable to manage the account because you are a member of the armed forces on active service in a war zone. A Fixed Rate Cash ISA cannot be operated under a Power of Attorney for any other reason. For example, we can't accept a General Power of Attorney.</p> <p>Yes, we accept Lasting, Enduring (this document must be registered with the Office of the Public Guardian if the donor lacks mental capacity), Continuing, and General Power of Attorney. Please note, a General Power of Attorney is only valid while the donor (the account holder) has full mental capacity – it will be revoked if this is lost.</p> <p>These documents allow the attorney(s) to either manage or open an account on behalf of the donor, regardless of the donor's capacity. The donor (account holder) can continue to manage their account, if they have full mental capacity, with our Mobile App and Online Banking.</p> <p>We accept Court of Protection documents to confirm when a donor lacks mental capacity and to appoint a deputy.</p>
Can I let someone with a Power of Attorney over my account use my security details to login to my Mobile App or Online Banking for me?	<p>No. There is no Online Banking or Mobile App access for the Attorney. If you've granted a Power of Attorney over your account, the Attorney can only manage your account by phone. They'll be provided with their own security details to do this.</p> <p>No, the attorney/deputy is unable to manage your account with our Mobile App or Online Banking.</p> <p>Instead, we'll issue the attorney/deputy with their own security details so they can manage your account over the phone.</p> <p>The attorney/deputy will use a temporary security number every time they call, unless they're a Tesco Bank customer.</p>

New section added	<p>What is a dormant savings account?</p> <p>If you don't pay into or withdraw from your savings account for at least 3 years, we may make it dormant to protect your balance. But before we do this, we'll write to you.</p> <p>Dormant accounts continue to earn interest, but we'll stop sending you communications in the post, and you won't be able to pay in or withdraw money. It's easy to reactivate a dormant account – simply give us a call on 0345 678 5678.</p> <p>This doesn't apply to your Fixed Rate Cash ISA for the duration of the fixed term.</p>
-------------------	---

4. The following changes apply to Instant Access Cash ISA accounts

Area of change within your agreement. Current wording (deletions are in bold and struck through)	Area of change within your agreement. New wording (changes in bold)
About your account	
What is an Instant Access Cash ISA?	
...then this is unlikely to be the right account for you.	<p>...then this is unlikely to be the right account for you.</p> <p>The account will remain open, under the terms and conditions outlined in this document, until it's closed by you or us.</p>

Transferring your ISA

If you want to move your money from an ISA with another provider to a Tesco Bank Cash ISA or from a Tesco Bank Cash ISA to an ISA with another provider, you can do this by using the ISA transfer process.

The transfer process is offered by Tesco Bank and most other providers and will ensure that your money remains tax free when you move it.

ISA providers may have restrictions on transfers, so you should always check any restrictions that may apply to your ISA before transferring money between providers.

You can transfer your Instant Access ISA to another Cash ISA or Stocks and Shares ISA held with another provider. You will need to ask your new provider to arrange this to ensure that your money remains tax free. We'll normally send your money to your new ISA provider within 5 Business Days of receiving your transfer application (Stocks and Shares ISAs may take up to 30 days).

If you request a transfer of your Instant Access Cash ISA to another provider, you must resubscribe any withdrawn funds before we receive the request to transfer to another provider. If you fail to do so, you will lose any flexible allowance in respect of withdrawn funds. Once a transfer has been completed and your account is closed, we cannot accept further subscriptions to your account.

You can transfer all or part of the savings in an ISA from one provider to another at any time. Using the ISA transfer process, you can move your money to any type of ISA, and your savings will remain tax-free.

To switch providers, contact the ISA provider you want to move to and fill out an ISA Transfer Form. If you withdraw funds without doing this, you'll lose the tax-free status of those savings.

To transfer funds to your Tesco Bank Cash ISA, download an ISA Transfer Form from tescobank.com or call us. You'll find everything you need to know about ISA transfers on our website. It can take up to 15 business days* for transfers between Cash ISAs and up to 30 days for other types of ISAs. We'll start paying interest upon receipt of your funds or 16 business days after receipt of your completed form, whichever is earlier.

Tesco Bank Cash ISAs are flexible, meaning you can take out cash then put it back in during the same tax year without reducing that year's allowance.

<p>Example:</p> <p>Investor withdraws £20,000 on 1st June 2024. The investor then subscribes £10,000 on 1st July 2024 and then transfers the Cash ISA to a new provider on 1st August 2024. The investor will lose £10,000 of their flexible allowance.</p> <p>To transfer funds into your account please contact us or download a Transfer Authority form. Once we receive the completed form from you, we will ask your ISA provider within 5 Business Days to transfer funds to your account. This should normally be completed within 15 Business Days. We will start paying interest from receipt of your funds or 16 Business Days after receipt of your completed form, whichever is earlier.</p> <p>For further information on this you should contact HMRC.</p> <p>A Business Day is any day from Monday to Friday between 9am and 5pm which is not a bank holiday in England and Wales.</p>	<p>Example:</p> <p>Your ISA allowance for the tax year is £20,000. You deposit £10,000 into your Tesco Bank Cash ISA. You then withdraw £3,000. The amount you can then put in during the same tax year is £13,000 (your remaining £10,000 allowance, plus £3,000 to replace the money you took out).</p> <p>If you request to transfer your Tesco Bank Cash ISA to another provider, you should consider depositing any funds you've withdrawn in that tax year. If you do this before the transfer, you'll keep your full year's tax-free allowance.</p> <p>Not all ISA providers offer flexible ISAs, and restrictions may apply. You should check with the ISA provider you plan to transfer to.</p> <p>Once a transfer has been completed and your account is closed, Tesco Bank cannot accept further subscriptions to your account.</p> <p>For further information on ISAs, please contact HMRC.</p> <p>*A business day is any day from Monday to Friday (between 9am – 5pm), which is not a Bank Holiday in England and Wales.</p>
--	---

Withdrawals from your account	
How does flexibility work with the overall ISA allowance?	
<p>Example:</p> <p>Investor subscribes £10,000 on 6 April 2024, current year's subscription is £10,000. Investor withdraws £20,000 on 1 July 2024, current year's subscription is –£10,000 (negative figure). Investor subscribes £15,000 on 1 December 2024, current year's subscription is £5,000.</p>	<p>Example:</p> <p>Your ISA allowance at the start of the tax year is £20,000. You already have a balance of £50,000 in your Tesco Bank ISA from previous years.</p> <p>You deposit £10,000 into your account. You then withdraw £20,000. You can then put £30,000 into your account tax-free (your annual allowance of £20,000, plus £10,000 to replace the money you took out from a previous year's allowance).</p>

Powers of Attorney	
Can I grant a Power of Attorney over my account to allow someone else to operate the account on my behalf?	<p>Can my account or application be managed on my behalf by a Power of Attorney?</p> <p>Yes, but only if you lack the capacity of completing the application to open your account and/or operate your account by yourself. We can also accept a Power of Attorney where you are unable to manage the account because you are a member of the armed forces on active service in a war zone. An Instant Access Cash ISA cannot be operated under a Power of Attorney for any other reason. For example, we can't accept a General Power of Attorney.</p> <p>Yes, we accept Lasting, Enduring (this document must be registered with the Office of the Public Guardian if the donor lacks mental capacity), Continuing, and General Power of Attorney. Please note, a General Power of Attorney is only valid while the donor (the account holder) has full mental capacity – it will be revoked if this is lost.</p> <p>These documents allow the attorney(s) to either manage or open an account on behalf of the donor, regardless of the donor's capacity. The donor (account holder) can continue to manage their account, if they have full mental capacity, with our Mobile App and Online Banking.</p> <p>We accept Court of Protection documents to confirm when a donor lacks mental capacity and to appoint a deputy.</p>
Can I let someone with a Power of Attorney over my account use my security details to use my Mobile App or Online Banking for me?	<p>No. There is no Mobile App or Online Banking access for the Attorney. If you've granted a Power of Attorney over your account, the Attorney can only service your account by telephone. They will be provided with their own security details to do this.</p> <p>No, the attorney/deputy is unable to manage your account with our Mobile App or Online Banking.</p> <p>Instead, we'll issue the attorney/deputy with their own security details so they can manage your account over the phone.</p> <p>The attorney/deputy will use a temporary security number every time they call, unless they're a Tesco Bank customer.</p>

New section added	<p>What is a dormant savings account?</p> <p>If you don't pay into or withdraw from your savings account for at least 3 years, we may make it dormant to protect your balance. But before we do this, we'll write to you.</p> <p>Dormant accounts continue to earn interest, but we'll stop sending you communications in the post, and you won't be able to pay in or withdraw money. It's easy to reactivate a dormant account – simply give us a call on 0345 678 5678.</p> <p>This doesn't apply to fixed rate savings accounts for the duration of the fixed term.</p>
-------------------	--

5. The following changes apply to the General Conditions of both Fixed Rate Cash ISA and Instant Access Cash ISA accounts

Area of change within your agreement. Current wording (deletions are in bold and struck through)	Area of change within your agreement. New wording (changes in bold)
Refunds	Refunds for unauthorised transactions and errors
What should I do if I didn't authorise a transaction or it's wrong?	
If you didn't authorise a transaction on your account or if the transaction isn't carried out properly or never arrives , please contact us as soon as possible. We will immediately...	If you didn't authorise a transaction on your account, please contact us as soon as possible. We will immediately...
What if I make a mistake with the transaction details?	
Where you've given us...	If the transaction isn't carried out properly or never arrives, you should contact us immediately. Where you've given us...
Other information	
<ul style="list-style-type: none"> ...We may transfer all or some of our rights and duties as ISA Manager and/or ISA Provider under our agreement with you to another company in the future (this is sometimes called an assignment or assignment). 	<ul style="list-style-type: none"> ...We may transfer all or some of our rights and duties as ISA Manager and/or ISA Provider under our agreement with you to another company in the future (this is sometimes called delegating).

6. The following changes apply to Junior Cash ISA accounts

Area of change within your agreement. Current wording (deletions are in bold and struck through)	Area of change within your agreement. New wording (changes in bold)
About the account	
What is a Junior Cash ISA?	
...interest to be earned tax-free on money saved for the child.	<p>...interest to be earned tax-free on money saved for the child.</p> <p>The account will remain open, under the terms and conditions outlined in this document, until it's closed by the Registered Contact, the child (once 18), or us.</p>
Who can hold a Junior Cash ISA?	
<ul style="list-style-type: none"> are resident in the UK, or are a UK-Crown servant; a dependant of a UK Crown servant or married to or in a civil partnership with a Crown servant. For more information about this, please contact HMRC. 	<ul style="list-style-type: none"> are resident in the UK or are a dependant of a UK Crown servant (in the UK's armed forces, diplomatic service or overseas civil service, for example) for their care. <p>For more information, please contact HMRC website at gov.uk/junior-individual-savings-accounts.</p>
The child's 18th birthday	
What happens when the child reaches 18?	
<ul style="list-style-type: none"> if the child doesn't let us know what they would like to do with the funds, the account will remain tax-free. 	<ul style="list-style-type: none"> if the child doesn't let us know what they would like to do with the funds, the account will continue to function under these terms and conditions.

Powers of Attorney

Can the Registered Contact grant a Power of Attorney over the account to allow someone else to operate the account on their behalf?

...become the new Registered Contact.

...become the new Registered Contact.

Yes, we accept Lasting, Enduring (this document must be registered with the Office of the Public Guardian if the donor lacks mental capacity), Continuing, and General Power of Attorney. Please note, a General Power of Attorney is only valid while the donor (the account holder) has full mental capacity – it will be revoked if this is lost.

These documents allow the attorney(s) to either manage or open an account on behalf of the donor, regardless of the donor's capacity. We accept Court of Protection documents to confirm when a donor lacks mental capacity and to appoint a deputy. The donor (account holder) can continue to manage their account, if they have full mental capacity, with our Mobile App and Online Banking.

Other information

- We may transfer all or some of our rights and duties as ISA Manager and/or ISA Manager or ISA Provider under these terms and conditions to another company in the future (this is sometimes called **an assignment or assignment**).

- We may transfer all or some of our rights and duties as ISA Manager and/or ISA Manager or ISA Provider under these terms and conditions to another company in the future (this is sometimes called **delegating**).



All your documents are available in large print, audio or braille. To use Relay UK, just add 18001 before any of our phone numbers. For British Sign Language users, visit **tescobank.com/bsl**

Find out more and get the help you need at **tescobank.com/support**

Tesco Bank is a trading name of Barclays Bank UK PLC. Registered in England no. 9740322. Registered Office: 1 Churchill Place, London E14 5HP. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

SAV/NOV/0126